Banner/Catalog Information (Coversheet)

1. ___New Course or X Revision of Existing Course

2. Course prefix and number: BUS 3710


5. Hours per week: 3 Class 0 Lab 3 Credit

6. Terms: ___ Fall ___ Spring ___ Summer X On demand

7. Initial term: ___ Fall X Spring ___ Summer Year: 2015

8. Catalog course description: A practical framework for corporate financial decision making. Topics include: acquisition, allocation, and management of funds and asset valuation methods.

9. Course attributes:
   General education component: None
   ___ Cultural diversity ___ Honors ___ Writing centered ___ Writing intensive ___ Writing active

10. Instructional delivery
    Type of Course:
        X Lecture ___ Lab ___ Lecture/lab combined ___ Independent study/research
        ___ Internship ___ Performance ___ Practicum/clinical ___ Other, specify: ________________

    Mode(s) of Delivery:
        X Face to Face X Online ___ Study Abroad

        X Hybrid, specify approximate amount of on-line and face-to-face instruction A maximum of 49% of
        the course will be online.

11. Course(s) to be deleted from the catalog once this course is approved.
    No deletions are planned.

12. Equivalent course(s): None
    a. Are students allowed to take equivalent course(s) for credit? ___ Yes ___ No

13. Prerequisite(s): BUS 2101 with C or better, and MAT 2120G (MAT 2120G may be taken concurrently), or permission of the Associate Chair, School of Business.
    a. Can prerequisite be taken concurrently? ___ Yes ___ No
    b. Minimum grade required for the prerequisite course(s)? Minimum Grade D
c. Use Banner coding to enforce prerequisite course(s)? ___Yes  X No

d. Who may waive prerequisite(s)?
   ___ No one  ___ Chair  ___ Instructor  ___ Advisor  X Other (specify): Associate Chair

14. Co-requisite(s): None

15. Enrollment restrictions

a. Degrees, colleges, majors, levels, classes which may take the course: All degrees, colleges and majors. Minimum of junior standing. The online section will be restricted to students in our online CFP program, or current business majors in the summer.

b. Degrees, colleges, majors, levels, classes which may not take the course: Freshmen or sophomores may not take this course.

16. Repeat status: X May not be repeated  ___ May be repeated once with credit

17. Enter the limit, if any, on hours which may be applied to a major or minor: ___

18. Grading methods: X Standard  ___ CR/NC  ___ Audit  ___ ABC/NC

19. Special grading provisions:
   ___ Grade for course will not count in a student’s grade point average.
   ___ Grade for course will not count in hours toward graduation.
   ___ Grade for course will be removed from GPA if student already has credit for or is registered in: ________________________________
   ___ Credit hours for course will be removed from student’s hours toward graduation if student already has credit for or is registered in: ________________________________

20. Additional costs to students: None

   Supplemental Materials or Software: None

   Course Fee  X No  ___ Yes, Explain if yes ________________________________

21. Community college transfer:
   ___ A community college course may be judged equivalent.
   X  A community college may not be judged equivalent.

   Note: Upper division credit (3000+) will not be granted for a community college course, even if the content is judged to be equivalent.
Rationale, Justifications, and Assurances (Part I)

1. **X** Course is required for the major(s) of School of Business
   ___ Course is required for the minor(s) of ____________________
   ___ Course is required for the certificate program(s) of ____________________
   ___ Course is used as an elective

2. **Rationale for proposal:** This update is to comply with the requirements established by the Certified Financial Planner Board of Standards (CFP Board) for our online CFP program.

3. **Justifications for (answer N/A if not applicable)**
   - **Similarity to other courses:** N/A
   - **Prerequisites:** This course is a 3000 level course because it is an intermediate-level finance course, and an understanding of basic financial concepts and calculations is necessary, which is why BUS 2102, ECN 2802 are prerequisites.
   - **Co-requisites:** N/A
   - **Enrollment restrictions:** Minimum of junior standing. The online section will be restricted to students in our online CFP program, or current business majors in the summer.
   - **Writing active, intensive, centered:** N/A

4. **General education assurances (answer N/A if not applicable)**
   - **General education component:** Not a general education course.
   - **Curriculum:** N/A
   - **Instruction:** N/A
   - **Assessment:** N/A

5. **Online/Hybrid delivery justification & assurances (answer N/A if not applicable)**
   - **Online or hybrid delivery justification:** Given the increased emphasis of the CFP certification in the investment advisory field, there has been a renewed interest in this certification among our former students. Offering this course online gives EIU the opportunity to market to these students as well as other professionals in the state of Illinois who are interested in pursuing the CFP certification. The online sections of the course will be taught by individuals successfully completing the OCDI training or meeting the other requirements of the technology-delivered course policy.
   - **Instruction:** Lectures from the face-to-face courses will be recorded and posted online for students to view.
   - **Integrity:** Students will take quizzes and exams through an online test taking monitoring system, or they will take them supervised at a community college in their area.
Interaction: At the discretion of the faculty, provisions and requirements would vary but generally will utilize Email, Web-Based Discussions, and Web-conferencing.

**Model Syllabus (Part II)**

Please include the following information:

1. **Course number and title:** BUS 3710 Business Financial Management
2. **Catalog description:** A practical framework for corporate financial decision making. Topics include: acquisition, allocation, and management of funds and asset valuation methods.
3. **Learning objectives.**
   Upon successful completion of the course, students will be able to:
   
   1. Explain the objective of a corporation and apply financial management to achieve the objective of the firm. (CT 1, CT 2)
   2. Describe the conflicting objectives of the various claimants of the firm and role of financial management in the resolution of these conflicts. (CT 1)
   3. Explain the time value of money and apply discounted cash flow techniques in problem solving. (QR 1-6)
   4. Analyze the determinants of asset valuation and apply quantitative asset valuation techniques to simple securities such as bonds and common stock. (QR 1-6)
   5. Describe the investment decision of the firm and apply quantitative capital budgeting decision rules to the investment decision of the firm. (QR 1-6)
   6. Analyze the components of and measure risk. (QR 1-6, CT 1-6)
   7. Apply risk and return measurements to the formation of portfolios. (QR 1-6, CT 1-6)
   8. Analyze the financing decisions of the firm and examine the determinants of the firm’s capital structure. (QR 1-6, CT 1-6)
   9. Apply the concepts of short-term working capital management. (CT 1-6)

4. **Course materials.** *Essentials of Corporate Finance, 7th Edition by Stephen Ross, Randolph Westerfield and Bradford Jordan*

5. **Weekly outline of content.**

<table>
<thead>
<tr>
<th>Week</th>
<th>Topic</th>
<th>50 minute class periods</th>
</tr>
</thead>
<tbody>
<tr>
<td>1</td>
<td>Markets, Interest Rates, and Taxes</td>
<td>1</td>
</tr>
<tr>
<td>1</td>
<td>Financial Statement Analysis</td>
<td>2</td>
</tr>
<tr>
<td>2-3</td>
<td>Risk and Return</td>
<td>4</td>
</tr>
<tr>
<td>3-4</td>
<td>Time Value of Money</td>
<td>3</td>
</tr>
<tr>
<td>4-5</td>
<td>Security Valuation</td>
<td>4</td>
</tr>
<tr>
<td>5-7</td>
<td>Capital Budgeting</td>
<td>6</td>
</tr>
<tr>
<td>7-8</td>
<td>Cost of Capital</td>
<td>3</td>
</tr>
<tr>
<td>8-9</td>
<td>Capital Structure Theory</td>
<td>2</td>
</tr>
<tr>
<td>9-10</td>
<td>Working Capital Management</td>
<td>3</td>
</tr>
<tr>
<td>10</td>
<td>Dividends and Dividend Policy</td>
<td>2</td>
</tr>
<tr>
<td>11-15</td>
<td>Other Topics/ Additional Coverage of Major Topics/ Examinations</td>
<td>15</td>
</tr>
<tr>
<td>16</td>
<td>Final Exam</td>
<td>2</td>
</tr>
<tr>
<td></td>
<td><strong>Total</strong></td>
<td><strong>47</strong></td>
</tr>
</tbody>
</table>
6. Assignments and evaluation, including weights for final course grade.

The grade components and percentage of points may vary by instructor, but generally will be as follows:

<table>
<thead>
<tr>
<th>Grade Components</th>
<th>Points</th>
<th>Percent of Grade</th>
</tr>
</thead>
<tbody>
<tr>
<td>Exams</td>
<td>800 points</td>
<td>80 %</td>
</tr>
<tr>
<td>Homework / other assignments</td>
<td>100 points</td>
<td>10 %</td>
</tr>
<tr>
<td>Group project (capital budgeting case study)</td>
<td>100 points</td>
<td>10 %</td>
</tr>
</tbody>
</table>

7. Grading scale. This course will use a standard grading scale (900-1000 points = A; 800-899 points = B; 700-799 points = C; 600-699 points = D; 599 points and below = F.)

8. Correlation of learning objectives to assignments and evaluation.

<table>
<thead>
<tr>
<th>Objective</th>
<th>Exams</th>
<th>Assignments</th>
<th>Group Project</th>
</tr>
</thead>
<tbody>
<tr>
<td>1.</td>
<td>X</td>
<td>X</td>
<td></td>
</tr>
<tr>
<td>2.</td>
<td>X</td>
<td>X</td>
<td></td>
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<tr>
<td>3.</td>
<td>X</td>
<td>X</td>
<td>X</td>
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<tr>
<td>4.</td>
<td>X</td>
<td>X</td>
<td>X</td>
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<tr>
<td>5.</td>
<td>X</td>
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<tr>
<td>6.</td>
<td>X</td>
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<td>7.</td>
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<tr>
<td>8.</td>
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<td>X</td>
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<tr>
<td>9.</td>
<td>X</td>
<td>X</td>
<td>X</td>
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</tbody>
</table>

Date approved by the department or school: 10/1/14
Date approved by the college curriculum committee: 11/19/14
Date approved by the Honors Council *(if this is an honors course):*
Date approved by CAA: 12/11/14  CGS: Not Applicable